**Asset Backed Notes** 

#### July 22, 2019 Distribution

Deutsche Bank

### **External Parties**

Servicer & Originator Santander Consumer Bank S.p.A

**Rating Agency** DBRS, Inc. Moody's Investors Service, Inc.

**Account Bank** Banco Santander S.A Deutsche Bank AG, London Branch

**Representative of Noteholders** Deutsche Trustee Co. Limited

#### **Table of Contents**

	Page
1. Notes Payment Details	2
2. Collection Summary	3
3. Pre-Trigger Priority of Payments	4
4. Reserve Accounts	6
5. Post-Trigger Priority of Payments	7
6. Portfolio Information	8

Total Number of Pages

### **Dates**

Original Closing Date	October 09, 2015
First Distribution Date	January 20, 2016
Distribution Date	July 22, 2019
Next Distribution Date	August 20, 2019
Legal Maturity Date	October 20, 2031
Distribution Frequency	Monthly

Interest Period[Start]	June 20, 2019
Interest Period[End]	July 21, 2019
Accrual Number of Days	32

#### Contacts

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#### Address:

Via Turati, 25/27 20121 Milano, Italy

Asset Backed Notes

July 22, 2019 Distribution

## Notes Payment Details

Curren	nt Period Distr	ibutio	ons							
			Original	Beginning				Beginning	g Ending	Ending
			Principal	Principal			Total	Pool	Pool	Principal
Class	ISIN	Ccy	Balance	Balance	Interest	Principal	Distribution	Factor	Factor	Balance
				(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)
A-2015-1	IT0005137580	€	825,000,000.00	415,966,395.79	552,750.00	29,545,384.67	30,098,134.67	0.5042017	0.4683891	386,421,011.12
B-2015-1	IT0005137598	€	65,000,000.00	65,000,000.00	109,200.00	0.00	109,200.00	1.0000000	1.0000000	65,000,000.00
C-2015-1	IT0005137606	€	110,000,000.00	110,000,000.00	2,297,840.31	0.00	2,297,840.31	1.0000000	1.0000000	110,000,000.00
Total			1,000,000,000.00	590,966,395.79	2,959,790.31	29,545,384.67	32,505,174.98			561,421,011.12

Interes	st Acc	crual Det	tail								
						Beginning	Prior		Total		Current
					Interest	Principal	Unpaid	Accrued	Interest	Interest	Unpaid
Class	Days	Method	Index	Margin	Rate	Balance	Interest	Interest	Due	Paid	Interest
			(1)	(2)	(3) = (1) + (2)		(4)	(5)	(6) = (4) + (5)	(7)	(8) = (6) - (7)
A-2015-1	32	Act/360	N/A	N/A	1.50000%	415,966,395.79	0.00	552,750.00	552,750.00	552,750.00	0.00
B-2015-1	32	Act/360	N/A	N/A	1.90000%	65,000,000.00	0.00	109,200.00	109,200.00	109,200.00	0.00
C-2015-1	32	Act/360	N/A	N/A	0.00000%	110,000,000.00	0.00	0.00	0.00	2,297,840.31	0.00
Total						590,966,395.79	0.00	661,950.00	661,950.00	2,959,790.31	0.00

Principal Deficiency Ledger						
Class	Beginning Ledger Balance	dger Balance Increase of Debit on Le this Period		Reduction of Debit on Lec this Period	dger Closing Ledger Balance	
A-2015-1	0.00	0.00 0.00		0.00	0.00	
B-2015-1	0.00		0.00	0.00	0.00	
C-2015-1	0.00	.00 782,697.79		782,697.79	0.00	
Ratings Detail						
С	lass ISI	ISIN Code		DBRS	Moody's	
A-2	015-1 IT000	5137580	AA (low)		Aa3	
В-2	015-1 IT000	5137598	А		A2	
C-2	015-1 IT000	5137606	Not Rated		Not Rated	



Asset Backed Notes

### July 22, 2019 Distribution

**Collection Summary** 

Pool cut-off Date	June 30, 2
Interest Available Funds	28,817,402
(i) Interest Components received by the Issuer	67,64
(ii) Amount deriving from the Eligible Investments (Made From Collection Account )	
(iii) Cash Reserve Amount	25,000,00
(iv) Amount deriving from the Eligible Investments(Made From Cash Reserve Account )	
(v) Set-Off Reserve	
(vi) Amount deriving from the Set-Off Reserve Account following Liquidiation Date	
(vii) Interest Accrued on Accounts	
(viii) Payments made to the Issuer by other party	
(ix) Revenue Eligible Investments Amount preceding Liquidation Date	
(x) Any Recoveries attributes from Interest	3,749,76
(xi) Any other amount standing to the credit of the Collection Account	
(xii) Any amount transferred from Principal Available Funds	
(xiii) Drawdown from subordinated loan	
Principal Available Funds	29,545,38
(i) Principal Components received by the Issuer	28,714,80
(ii) Amount deriving from the Eligible Investments following Liquidiation Date	
(iii) Principal Deficiency Ledger Amount calculated in respect of such Calculation Date	782,69
(iv) Amount retained on the preceding Payment Date	
(v) Payment made to the Issuer by the Seller	
(vi) Purchase Price received	47,87
(vii) Balance standing credit of the Expenses Account	
(viii) Any amount transferred from Interest Available Funds	
(ix)Additional Subscription Payment	



#### **Asset Backed Notes**

### July 22, 2019 Distribution

### **Pre-Trigger Priority of Payments**

Pre-Trigger Priority of Payments

icked Notes						
2019 Distribution						
gger Priority of Payments						
gger Priority of Payments						
nterest Available Funds	28,817,402.06					
(i) Payment of Fees, Costs, libilities and any other expenses						
(A) Taxes	0.00					
(B) Expenses not sufficient to pay from Expenses Account	0.00					
(ii) Payment of any Fees and Expenses						
(A) Payment of fees and expenses in order ot preserve the corporate existence of the Issuer	1,391.71					
(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes	0.00					

(A) Payment of fees and expenses in order ot preserve the corporate existence of the Issuer	1,391.71
(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes	0.00
(C) Payment of fees and expenses to any other parties	0.00
(D) Payment of fees and expenses in connection with Representative of Noteholders	416.67
(E) Replenish the Expenses Account up to the Retention Amount	0.00
(iii) Payment of fees and expenses to third parties	
(A) Principal Paying Agent	0.00
(B) Italian Paying Agent	0.00
(C) Listing Agent	0.00
(D) Luxembourg Paying Agent	0.00
(E) Agent Bank	0.00
(F) Computation Agent	1,250.00
(G) Corporate Services Provider	0.00
(H) Stichtingen Corporate Services Provider	0.00
(I) Account Bank	10,047.87
(J) Other Issuer Creditors	0.00
(iv) Payment of Servicing Fees	61,807.71
(v) Payment of Class A Interest Amount	552,750.00
(vi) Payment of Class A Notes Principal Deficiency Ledger	0.00
(vii) Payment of Class B Interest Amount	109,200.00
(viii) Payment of Class B Notes Principal Deficiency Ledger	0.00
(ix) If Servicer Report Delivery failure Event, retain all the amounts into the Collection Account	0.00
(x) Payment of Junior Notes Principal Deficiency Ledger	782,697.79
(xi) Payment to Cash Reserve Account to the extent of Target Cash Reserve Amount	25,000,000.00
(xii) Delivery of a Set-Off Reserve Trigger Notice, credit Set-Off Reserve Account to the extent of Target Set-Off Reserve Amount	0.00



## Asset Backed Notes

### July 22, 2019 Distribution

,	
(xiii) Payment towards Principal Available Funds	0.00
(xiv) Payment to the Subscriber under the Underwriting Agreement	0.00
(xv) Payment of interest to the Subordinate Loan Provider	0.00
(xvi) Payment of principal to the Subordinate Loan Provider	0.00
(xvii) Payment to the Santander Consumer Bank in respect of the Seller Claims	0.00
(xviii) Payment due to the Servicer	
(A) Servicer Advance	0.00
(B) Insurance Premium	0.00
(xix) Payment of any fees, cost, liabilities and other expenses	0.00
(xx) Payment of Junior Notes Interest Amount	2,297,840.31
Principal Available Funds	29,545,384.67
(i) If Servicer Report Delivery Failure Event, retain all the amounts into the Collection Account	0.00
(ii) Payment towards provision (i) to (viii) of the Pre-Trigger Interest Priority of Payments to the extent not paid	0.00
(iii) During Programme Period	
(A) Payment to the Seller of the amount due as Purchase Price Amount	0.00
(B) Retain in reminder of the Principal Available Funds into the Collection Account	0.00
(iv) During Amortising Period, Payment of Principal to Class A Notes	29,545,384.67
(v) During Amortising Period, Payment of Principal to Class B Notes	0.00
(vi) Payment of the Subscriber to the extent not paid	0.00
(vii) Payment of principal to the Subordinate Loan Provider	0.00
(viii) During Amortising Period, Payment of Principal to Junior Notes until EUR 30,000	0.00
(ix) On the Cancellation Date, Principal Payment to the Junior Notes	0.00
(x) Payment of Junior Notes Additional Remuneration	0.00

#### **Asset Backed Notes**

July 22, 2019 Distribution

### **Reserve Accounts**

Reserve Accounts	
Cash Reserve Account	
Beginning Balance	25,000,000.00
Withdrawal	25,000,000.00
Deposit	25,000,000.00
Ending Balance	25,000,000.00
Target Cash Reserve Amount	25,000,000.00
Set-Off Reserve Account	
Beginning Balance	0.00
Withdrawal	0.00
Deposit	0.00

Target Set-Off Reserve Amount

Ending Balance



0.00

0.00

Asset Backed Notes

### July 22, 2019 Distribution

### **Post-Trigger Priority of Payments**

(i) Payment of Fees, Costs, libilities and any other expenses0.00(i) Taxes0.00(ii) Payment of any Fees and Expenses0.00(iii) Payment of are sand expenses in order of preserve the corporate existence of the Issuer0.00(i) Payment of fees and expenses in connection with Representative of Notebolders0.00(i) Payment of fees and expenses in connection with Representative of Notebolders0.00(ii) Payment of fees and expenses in connection with Representative of Notebolders0.00(iii) Payment of fees and expenses in connection with Representative of Notebolders0.00(iii) Payment of gen and expenses in connection with Representative of Notebolders0.00(iii) Payment of gen and expenses in connection with Representative of Notebolders0.00(iii) Payment of gen and expenses in connection with Representative of Notebolders0.00(iii) Payment of gen and expenses in connection with Representative of Notebolders0.00(i) Principal Paying Agent0.00(i) Principal Paying Agent0.00(ii) Datambourg Paying Agent0.00(ii) Computation Agent0.00(ii) Account Bank0.00(iii) Account Bank0.00(iii) Account Bank0.00(iv) Payment of Class A Interest Amount0.00(iv) Payment of Class A Interest Amount0.00(iv) Payment of Class A Interest Amount0.00(iv) Payment of the Subordinate Loan Provider0.00(iv) Payment of Interest on Subordinate Loan Provider0.00(iv) Payment of Interest of the Subordinate Loan Provider <th>Post-Trigger Priority of Payments</th> <th></th>	Post-Trigger Priority of Payments	
(8) Expenses not sufficient to pay from Expenses Account0.00(ii) Payment of are and expenses in order of preserve the corporate existence of the Issuer0.00(i) Payment of fees and expenses in connection with the listing, doposit or rating of the Notes0.00(i) Payment of fees and expenses in connection with the Representative of Noteholders0.00(ii) Payment of fees and expenses in connection with Representative of Noteholders0.00(iii) Payment of fees and expenses to third parties0.00(iii) Payment of fees and expenses to third parties0.00(i) Payment of fees and expenses to third parties0.00(i) Payment of Fees and expenses to third parties0.00(i) Clasting Agent0.00(i) Datemenbourg Paying Agent0.00(i) Computation Agent0.00(i) Computation Agent0.00(ii) Stehtingen Corporate Services Provider0.00(iii) Agent and Class A Exteresi Amount0.00(iv) Payment of Class A Interesi Amount0.00(vii) Payment of Class A Exteresi Amount0.00(viii) Payment of Class A Exteresi Amount0.00	(i) Payment of Fees, Costs, libilities and any other expenses	
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(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes 000   (C) Payment of fees and expenses in connection with Representative of Noteholders 000   (D) Replenish the Expenses Account up to the Retention Amount 000   (iii) Payment of fees and expenses to third parties 000   (iii) Payment of fees and expenses to third parties 000   (D) Replenish the Expenses to third parties 000   (C) Listing Agent 000   (C) Listing Agent 000   (C) Listing Agent 000   (E) Agent Bank 000   (D) Computation Agent 000   (I) Stichtingen Corporate Services Provider 000   (I) Stichtingen Corporate Services Provider 000   (I) Account Bank 000   (I) Other Issuer Creditors 000   (V) Payment of Class A Interest Amount 000   (Vi) Payment of Class A Interest Amount 000   (Vii) Payment of Class A Interest Amount 000   (Vii) Payment of Class A Interest Amount 000   (Vii) Payment of Class B Principal Amount 000   (Vii) Payment of the Subscriber under the Underwriting Agreement 000   (N) Payment of the Subs	(ii) Payment of any Fees and Expenses	
(c) Payment of fees and expenses in connection with Representative of Noteholders(0)(D) Replenish the Expenses Account up to the Retention Amount0,00(iii) Payment of fees and expenses to third parties0,00(i) Principal Paying Agent0,00(b) Italian Paying Agent0,00(c) Listing Agent0,00(c) Listing Agent0,00(c) Listing Agent0,00(c) Listing Agent0,00(c) Computation Agent0,00(c) Orporate Services Provider0,00(f) Computation Agent0,00(l) Stichtingen Corporate Services Provider0,00(l) Stichtingen Corporate Services Provider0,00(l) Account Bank0,00(l) Other Issuer Creditors0,00(l) Other Issuer Creditors0,00(v) Payment of Class A Interest Amount0,00(vi) Payment of Class A Interest Amount0,00(vii) Payment of Class B Interest Amount0,00(vii) Payment to the Subscriber under the Underwriting Agreement0,00(vii) Payment to the Subscriber under the Underwriting Agreement0,00(ix) Payment to the Subscriber under the Underwriting Agreement0,00(ix) Payment of the Settor0,00(ix) Payment of the Subordinate Loan Provider0,00(xi) Payment of principal to the Subordinate Loan Provider0,00(xi) Payment of principal to Junior Notes until EUR 30,0000,00(xii) Or the Cancellation Date, Principal Payment to the Junior Notes0,00(xii) Or the Cancellation Date, Principal Payment to the Junio	(A) Payment of fees and expenses in order ot preserve the corporate existence of the Issuer	0.00
(b) Replenish the Expenses Account up to the Retention Amount 0.00   (iii) Payment of fees and expenses to third parties 0.00   (i) Initian Paying Agent 0.00   (b) Italian Paying Agent 0.00   (c) I siting Agent 0.00   (f) Expentibal Rank 0.00   (f) Computation Agent 0.00   (f) Computation Agent 0.00   (f) Account Bank 0.00   (f) Account Bank 0.00   (f) Other Issuer Creditors 0.00   (f) Other Issuer Creditors 0.00   (f) Other Issuer Creditors 0.00   (f) Payment of Class A Interest Amount 0.00   (fv) Payment of Class B Interest Amount 0.00   (vii) Payment of Class B Interest Amount 0.00   (viii) Payment of Class B Principal Amount 0.00	(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes	0.00
(iii) Payment of fees and expenses to third parties(A) Principal Paying Agent0.00(B) Italian Paying Agent0.00(C) Listing Agent0.00(D) Luxembourg Paying Agent0.00(D) Luxembourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(I) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Account Bank0.00(V) Payment of Class A Interest Amount0.00(V) Payment of Class A Interest Amount0.00(Vi) Payment of Class B Interest Amount0.00(Vii) Payment of Class B Interest Amount0.00(Viii) Payment of Class B Interest Amount0.00<	(C) Payment of fees and expenses in connection with Representative of Noteholders	0.00
(A) Principal Paying Agent 0.00   (B) Italian Paying Agent 0.00   (C) Listing Agent 0.00   (D) Luxembourg Paying Agent 0.00   (E) Agent Bank 0.00   (F) Computation Agent 0.00   (G) Corporate Services Provider 0.00   (H) Stichtingen Corporate Services Provider 0.00   (I) Account Bank 0.00   (I) Account Bank 0.00   (I) Other Issuer Creditors 0.00   (I) Other Issuer Creditors 0.00   (V) Payment of Class A Interest Amount 0.00   (Vi) Payment of Class A Principal Amount 0.00   (Vii) Payment of Class B Principal Amount 0.00   (Viii) Payment of Class B Principal Amount 0.00   (Vii) Payment of the Subscriber under the Underwriting Agreement 0.00   (Vii) Payment of the Subardinate Loan Provider 0.00   (X) Payment of Interest to the Subordinate Loan Provider 0.00   (Xii) Payment of Principal to Unior Notes until EUR 30,000 0.00   (Xii) Payment of Principal Payment to the Junior Notes 0.00	(D) Replenish the Expenses Account up to the Retention Amount	0.00
(B) Italian Paying Agent0.00(C) Listing Agent0.00(D) Luxembourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(I) Other Issuer Creditors0.00(V) Payment of Class A Interest Amount0.00(V) Payment of Class A Interest Amount0.00(Vii) Payment of Class A Interest Amount0.00(Viii) Payment of Class B Interest Amount0.00(Viii) Payment of Class B Interest Amount0.00(Viii) Payment of Class B Interest Amount0.00(Viii) Payment of Lass A Principal Amount0.00(Viii) Payment of Lass A Interest Amount0.00(Viii) Payment of Lass A Drincipal Amount0.00(Viii) Payment of the Subscriber under the Underwriting Agreement0.00(X) Payment ot the Santander Consumer Bank in respect of the Seller Claims0.00(X) Payment of the Subordinate Loan Provider0.00(Xii) Payment of principal to the Subordinate Loan Provider0.00(Xii) Payment of Principal to Unior Notes until EUR 30,0000.00(Xii) On the Cancellation Date, Principal Payment of the Junior Notes0.00	(iii) Payment of fees and expenses to third parties	
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(D) Luxenbourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(vi) Payment of Class A Interest Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment ot Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment of interest to the Subordinate Loan Provider0.00(x) Payment of principal to the Subordinate Loan Provider0.00(x) Payment of Principal Io Junior Notes until EUR 30,0000.00(x) Wort Cancellation Date, Principal Payment to the Junior Notes0.00	(B) Italian Paying Agent	0.00
(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(v) Payment of Class A Interest Amount0.00(v) Payment of Class A Interest Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Interest Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment to the Servicer0.00(B) Insurance Premium0.00(R) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Junior Notes until EUR 30,0000.00(xii) Othe Cancellation Date, Principal Payment to the Junior Notes0.00	(C) Listing Agent	0.00
(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Interest Amount0.00(vi) Payment of Class B Principal Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(xi) Payment to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xii) Payment of Fincipal to the Subordinate Loan Provider0.00(xii) Payment of Principal to the Subordinate Loan Provider0.00(xii) Payment of Principal Lourio Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(D) Luxembourg Paying Agent	0.00
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(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(vii) Payment of Class B Principal Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of the Subscriber under the Underwriting Agreement0.00(xi) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of Interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to the Subordinate Loan Provider0.00(xii) Payment of Principal to Unior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(F) Computation Agent	0.00
(1) Account Bank0.00(1) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(xi) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xii) Payment of Principal to the Subordinate Loan Provider0.00(xii) Payment of Principal to Unior Notes until EUR 30,0000.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(G) Corporate Services Provider	0.00
InterfactInterfact(1) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Unior Notes until EUR 30,0000.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(H) Stichtingen Corporate Services Provider	0.00
K) Servicer0.00(k) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class B Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of Interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(I) Account Bank	0.00
iv) Payment of Class A Interest Amount0.00(iv) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xii) Payment of interest to the Subordinate Loan Provider0.00(xiii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(J) Other Issuer Creditors	0.00
(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(K) Servicer	0.00
(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(iv) Payment of Class A Interest Amount	0.00
(vii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xii) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(v) Payment of Class A Principal Amount	0.00
(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(vi) Payment of Class B Interest Amount	0.00
(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(vii) Payment of Class B Principal Amount	0.00
(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(viii) Payment to the Subscriber under the Underwriting Agreement	0.00
(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims	0.00
(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(x) Payment due to the Servicer	
(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(A) Servicer Advance	0.00
(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(B) Insurance Premium	0.00
(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(xi) Payment of interest to the Subordinate Loan Provider	0.00
(xiv) On the Cancellation Date, Principal Payment to the Junior Notes 0.00	(xii) Payment of principal to the Subordinate Loan Provider	0.00
	(xiii) Payment of Principal to Junior Notes until EUR 30,000	0.00
(xv) Payment of Junior Notes Interest Amount 0.00	(xiv) On the Cancellation Date, Principal Payment to the Junior Notes	0.00
	(xv) Payment of Junior Notes Interest Amount	0.00





### **Asset Backed Notes**

### July 22, 2019 Distribution

### Performance

Triggers	Performance	Limit
Default Ratio t	0.13%	N/A
Default Ratio t-1	0.18%	N/A
Default Ratio t-2	0.16%	N/A
Default Ratio Rolling Average	0.16%	N/A
Arrear ratio	1.22%	N/A
Collateral Ratio (considering notes prior to pool factor increase)	95.19%	N/A
South	28.29%	≤ 35%
Postal Slip	7.24%	≤ 12%
Auto New	59.42%	≥ 20%
Direct	25.70%	≤ 55%
Durables	0.00%	≤ 5%
Top borrower	0.01%	≤ 0,3%
Top10 borrowers	0.08%	≤ 0,6%
Internal Rate of Return	8.45%	≥ 5%

#### Arrears

Arrears Loans (N° of installments)	€		
Past due & Unpaid	Principal	Interest	Total
1 instalment	172,980.40	31,392.18	204,372.58
2 instalments	189,943.07	37,396.64	227,339.71
3 instalments	161,979.18	29,069.38	191,048.56
4 instalments	181,096.32	34,319.13	215,415.45
5 instalments	157,928.83	33,072.56	191,001.39
Outstanding not past due	Principal	Interest	Total
1 instalment	2,204,060.55	293,800.87	2,497,861.42
2 instalments	1,678,641.46	241,401.65	1,920,043.11
3 instalments	936,395.91	119,952.57	1,056,348.48
4 instalments	868,966.91	120,847.33	989,814.24
5 instalments	688,764.22	106,691.23	795,455.45

### Defaulted

Defaulted Loans	€
Outstanding Balance of any loan that have become Defaulted in the Reference Period	782,697.79
Amount of Defaulted Loans sold to third parties in the Reference Period	-
Amount of Defaulted Loans repurchased in the Reference Period	65,412.91
Amount of Defaulted Loans repurchased in the last 12 months	1,080,656.36
Recoveries on Defaulted Loans for the Reference Period	67,640.49
Defaulted Loans in portfolio as of the end of the Reference Period	12,321,938.72
Gross cumulated Defaulted Loans	32,436,358.94



### **Asset Backed Notes**

### July 22, 2019 Distribution

### **Portfolio Information**

Portfolio Breakdown for Product	Pre Replenishment	%	Post Replenishment	%
Auto new	334,239,279.84	59.42%	334,239,279.84	59.42%
Auto used	83,737,491.15	14.89%	83,737,491.15	14.89%
Direct	144,572,256.82	25.70%	144,572,256.82	25.70%
Durables	-	0.00%	-	0.00%
TOTAL	562,549,027.81	100.00%	562,549,027.81	100.00%

Portfolio Breakdown for Geographical Area	Pre Replenishment	%	Post Replenishment	%
North	298,363,796.76	53.04%	298,363,796.76	53.04%
Centre	105,026,146.76	18.67%	105,026,146.76	18.67%
South + Islands	159,159,084.29	28.29%	159,159,084.29	28.29%
TOTAL	562,549,027.81	100.00%	562,549,027.81	100.00%

Portfolio Breakdown for Payment Method	Pre Replenishment	%	Post Replenishment	%
SDD	521,806,254.46	92.76%	521,806,254.46	92.76%
Postal Slip	40,742,773.35	7.24%	40,742,773.35	7.24%
TOTAL	562,549,027.81	100.00%	562,549,027.81	100.00%